



CAP Plc Unaudited H1 2020 23 July 2020

MPR: 12.50%
 June'20 Inflation rate: 12.56%
 Q1'20 GDP growth rate: 1.87%

Chemical and Allied Products Plc	H1 2020	H1 2019	% Change
Statement of Profit or Loss	(N' million)	(N' million)	
Revenue	3,488.37	3,906.83	-10.71%
Cost of Sales	(1,829.81)	(2,047.71)	-10.64%
Gross Profit	1,658.56	1,859.12	-10.79%
Other income	43.84	35.90	22.12%
Selling and Distribution expenses	(183.79)	(263.56)	-30.27%
Administrative expenses	(753.04)	(591.89)	27.23%
Profit from operating activities	765.57	1,039.58	-26.36%
Finance Income	127.99	237.39	-46.08%
Finance cost	(0.43)	(0.43)	0.00%
Net Finance income	127.56	236.96	-46.17%
Profit before tax	893.13	1,276.54	-30.03%
Income tax credit/(expense)	(285.80)	(408.49)	-30.03%
Profit after tax	607.33	868.04	-30.03%
Basic Earnings per Share (in Kobo)	87.00	124.00	-29.84%
Balance Sheet as at June 30, 2020	30-Jun-20	31-Dec-19	
Cash and cash equivalents	4,604.62	4,322.99	6.51%
Trade and other receivables	822.85	371.70	121.38%
Inventories	1,198.64	1,050.10	14.14%
Property Plant and Equipment	822.11	869.67	-5.47%
Other Assets	215.98	146.50	47.42%
Total Assets	7,664.18	6,760.96	13.36%
Trade and other payables	1,811.30	1,801.55	0.54%
Current tax liabilities	1,051.75	765.94	37.31%
Deferred tax liabilities	164.76	164.76	0.00%
Other Liabilities	1,507.37	1,507.03	0.02%
Total Liabilities	4,535.17	4,239.28	6.98%
Total shareholders' equity	3,129.01	2,521.68	24.08%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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